

* FINANCIAL CODE

- * It has Volume I & II
- * Volume I- 330 Articles & 27 Forms
- * Volume II - has 27 Appendices
- * Articles deal with Rules
- * Forms deal with Pro forma
- * Appendices deal with delegation of powers

* Standards of Fin. propriety

* Art.3

- Budget and Sanction of competent authority is required
- Expd. Only as per demand
- Prudence reqd. while making expd.
- Expd. Not for personal advantage

* Art.4

- Absolute integrity in fin. Matters
- No wastage of pub. Funds

* Art 5

- Maintain accounts for all transactions
- Periodically check a/c
- GS to be personally held for fraud

* Art 7- Receipts

* Art 38- Principles of expd.

- Sanctions
- budgets

* Art 42- powers to sn. Expd.-

- Legislative enactments
- Codes
- G.Os

* Art 43,44,45,46- Sanction order

- State distinctly
- Words and figures
- Communicate to audit authorities
- Ink signed copy
- Specify reasons

* Art 49,50 -Date of sanction order

-Lapse of sanction

* Art 51- Contracts

-All transactions with prvt traders to be done after entering in to a contract

-Def. period

-Clear terms and conditions

-Safety clauses

-Appdx 4

* Art.52,53,54,55- Arrear claims

* Art-56

-Over charges and audit objections

-DDO to recover excess amt.

-Art 58- recoveries not to exceed 1/3rd

* Art 59- AG audit objections to be answered

* Art 62- govt. to create new posts

* Art 72-

-Due date for payment of pay & allowances

* Art 80(A)

-Pay due to a deceased GS

* Art 81-

-Pay due to GS whose whereabouts are not known

* Art 84- Tour advances

* Art 86(a)- Deduction of IT

- * Art 87(a)- Court attachment
- * Art 94- Permanant Advance
- * Art 122- Stores
- * Art 123- Authorities to make purchases
- * Art 124- Forecast
- * Art 125- Purchase rules
- * Art 126- Auth. To ask for purchase files
- * Art 127- Acceptance of tenders

- * Art 128- Agreements for supply
- * Art 129 - Security from contractors
- * Art 130- Examination of contracts
- * Art 131- Tender agreement form
- * Art 133(a), 134, 135- Stock a/c
- * Art 137,138,- Disposal of stores
- * Art 139- Inspection of stores

- * Art 140- Unserviceable stores
- * Art 141(a) 142,- write off
- * Art 143- Verification of stores
- * Art 145- Discrepancies of stores
- * Art 219 to Art 259- Loans and Advances
- * Art 274-A- Carriage of money
- * Art 276- Security deposits from GS
- * Art 278- SD from contractors

- * Art 279- Forms of security
- * Art 294- Losses
- * Art 298- Loss of stores
- * Art 300- Enforcing responsibility for losses
- * Art 301- Dept. enquiries reg frauds
- * Art 302(a)- Prosecution for frauds

- *Forms 6- Indemnity bond -deceased GS
- *Form 9- Tender form
- *Form-10- Stock a/c
- *Form 11- Security bond by a GS as surety
- *Form 12- Motor cycle adv appln
- *Form 13- Motor cycle agreement

- *Form 14 - Mortgage - motor cycle
- *Form 19 - Security bonds
- *Appdx. 1 -List of HODs
- *Appdx. 4 - Contracts
- *Appdx. 7 - Limits of expenditure
- *Appdx.10 - Audit of receipts of stores
- *Appdx. 23 - Write off

THE END